



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing in equity and equity related Instruments of Public Sector Undertakings (PSUs). The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Dhaval Gala & Mr. Dhaval Joshi

Date of Allotment

December 30, 2019

Benchmark

S&P BSE PSU TRI

Managing Fund Since

September 22, 2022 & November 21, 2022

Experience in Managing the Fund

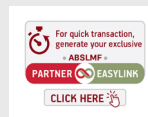
1.3 years & 1.1 Years

Fund Category

Thematic (Equity)

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switchout of units on or before 30 days from the date of allotment: 1.00% of applicable NAV. For redemption/switchout of units after 30 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	1720.59	Crores
AUM as on last day	₹	1936.97	Crores

Total Expense Ratio (TER)

Regular	2.05%
Direct	0.68%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	23.09%
Sharpe Ratio	1.71
Beta	0.88
Portfolio Turnover	0.38

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets
Banks	21.19%
State Bank of India	5.90%
Bank of Baroda	4.38%
Bank of India	4.15%
Punjab National Bank	3.22%
Union Bank of India	1.93%
Canara Bank	0.84%
Bank of Maharashtra	0.78%
Power	10.05%
NTPC Limited	8.15%
NLC India Limited	1.91%
Consumable Fuels	7.73%
Coal India Limited	7.73%
Gas	7.08%
GAIL (India) Limited	4.33%
Indraprastha Gas Limited	1.75%
Gujarat State Petronet Limited	1.00%
Oil	5.29%
Oil & Natural Gas Corporation Limited	5.29%
Aerospace & Defense	5.05%
Hindustan Aeronautics Limited	2.67%
Bharat Electronics Limited	2.01%
Bharat Dynamics Limited	0.37%
POWER	4.23%
Power Grid Corporation of India Limited	4.23%
FINANCE	4.00%
LIC Housing Finance Limited	2.77%
Power Finance Corporation Limited	1.23%
Finance	2.98%
Indian Renewable Energy Development Agency Ltd	2.88%
BEML Land Assets Ltd	0.10%
Petroleum Products	2.91%
Bharat Petroleum Corporation Limited	2.49%

Issuer	% to Net Assets
Hindustan Petroleum Corporation Limited	0.41%
Ferrous Metals	2.83%
Steel Authority of India Limited	1.57%
NMDC Steel Ltd	1.26%
Minerals & Mining	2.72%
NMDC Limited	1.83%
Moil Limtied	0.90%
Construction	2.11%
RITES Limited	1.22%
Engineers India Limited	0.89%
Leisure Services	2.05%
Indian Railway Catering & Tourism Corporation Limited	2.05%
Electrical Equipment	1.90%
Bharat Heavy Electricals Limited	1.90%
Agricultural Commercial & Construction Vehicles	1.73%
BEML Limited	1.73%
Non - Ferrous Metals	1.49%
National Aluminium Company Limited	1.49%
BANKS	1.47%
The Jammu & Kashmir Bank Limited	1.47%
Industrial Manufacturing	1.40%
Mazagon Dock Shipbuilders Limited	1.40%
Insurance	1.32%
Life Insurance Corp of India	1.32%
Transport Services	0.65%
Container Corporation of India Limited	0.65%
Paper Forest & Jute Products	0.50%
Tamil Nadu Newsprint & Papers Limited	0.50%
Chemicals & Petrochemicals	0.46%
Gujarat Alkalies and Chemicals Limited	0.32%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.14%
Cash & Current Assets	8.85%
Total Net Assets	100.00%



Investment Performance

NAV as on December 29, 2023: ₹ 27.5400

Inception - December 30, 2019	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life PSU Equity Fund	28.82%	NA	41.16%	59.49%
Value of Std Investment of ₹ 10,000	27540	NA	28073	15928
Benchmark - S&P BSE PSU TRI	28.02%	NA	45.36%	61.69%
Value of Std Investment of ₹ 10,000	26858	NA	30653	16148
Additional Benchmark - Nifty 50 TRI	16.73%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	18567	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	490000	NA	360000	120000
Market Value of amount Invested	1090065	NA	670506	175707
Scheme Returns (CAGR)	41.37%	NA	45.05%	97.16%
S&P BSE PSU TRI# (CAGR)	43.88%	NA	46.91%	97.32%
Nifty 50 TRI## (CAGR)	20.30%	NA	17.49%	33.54%

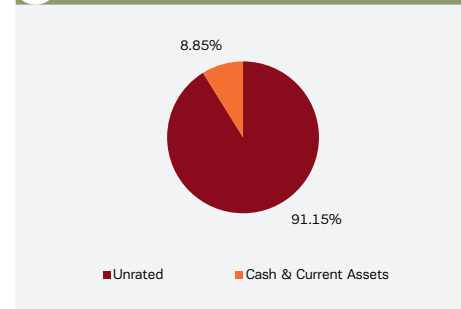
Past Performance may or may not be sustained in future. The fund's inception date is December 30, 2019, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

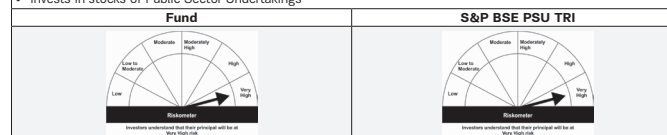
	Regular Plan	Direct Plan
Growth	27.5400	29.4900
IDCW ⁵ :	24.3800	27.6500

⁵Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life PSU Equity Fund
 (An Open ended equity scheme following PSU theme)

- Long term capital appreciation
- Invests in stocks of Public Sector Undertakings



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

